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BASETROPHY GROUP HOLDINGS LIMITED

基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

PROFIT WARNING

This announcement is made by Basetrophy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to inform the potential investors and shareholders of the Company (the “**Shareholders**”) that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the four months ended 30 April 2021, the Group is expected to record lower net profit of approximately HK\$0.1 million for the four months ended 30 April 2021, as compared to a net profit of approximately HK\$2.6 million the corresponding period in 2020. The Board considers that the decrease in net profit was primarily attributable to decrease in revenue due to (i) a number of major projects are still in the early stage of construction; and (ii) sizeable projects with large contract value had been completed and reflected in the revenue in the corresponding period in 2020.

The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the four months ended 30 April 2021, which have not been audited or reviewed by the Group’s auditors or audit committee and may be subject to adjustment. Further details of the Group’s performance will be disclosed in the Group’s interim results announcement for the six months ending 30 June 2021, which is expected to be published in August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Basetrophy Group Holdings Limited
Lau Chung Ho
Executive Director

Hong Kong, 28 June 2021

As at the date of this announcement, the Board comprises Mr. Lau Chung Ho and Mr. Leung Yat Fai Frankie Keith as executive Directors; and Mr. Ng Ki Man, Mr. Iu Tak Meng Teddy, Mr. Chong Kam Fung and Mr. Lam Chee-yau Timothy as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.wbgrouppfw.com.hk.